

# TOWN OF MEREDITH

Ph. (603) 677-4213

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## ELDERLY EXEMPTION    RSA 72:39-b

<u>EXEMPTION AMOUNT</u>	Age 65-74	\$50,000
	Age 75-79	\$70,000
	Age 80+	\$90,000

**Filing Deadline: April 15th**

### REQUIREMENTS:

- Applicant must be 65 years of age on or before April 1<sup>st</sup> in the year they are applying.
- Applicant must have been a NH resident for three years prior to April 1<sup>st</sup>.
- Applicant must own and occupy the residence as of April 1<sup>st</sup> or if owned by a spouse must have been married for at least five years.

### INCOME REQUIREMENTS: Not to exceed

Single Person	\$28,000
Married	\$40,000

**ASSET REQUIREMENTS:** (Excluding value of the residence and 2 acres of land or the minimum single family residential lot size specified in the local zoning ordinance.)

Single Person	\$75,000
Married	\$75,000

### DOCUMENTS REQUIRED:

- PA-29 Form (Application)
- Elderly Tax Exemption Worksheet
- Relating Documents (Tax Returns, Social Security information, etc)

UPDATED PER 2023 TOWN MEETING